

**REGISTERED COMPANY NUMBER: 07495610 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1142368**

Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 31 January 2013  
for

The Carlos Acosta International Dance  
Foundation

The Carlos Acosta International Dance  
Foundation

Contents of the Financial Statements  
for the Year Ended 31 January 2013

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9 to 10

The Carlos Acosta International Dance  
Foundation

Report of the Trustees  
for the Year Ended 31 January 2013

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07495610 (England and Wales)

**Registered Charity number**

1142368

**Registered office**

Aviation House  
1-7 Sussex Road  
Haywards Heath  
West Sussex  
RH16 4DZ

**Trustees**

R F Rohan	
R A Davage	
Ms C Holland	- resigned 31.12.12
Mrs C Rohan	- resigned 1.2.13
A Skipwith	- appointed 1.2.13
D Caswell	- appointed 1.2.13
Ms A Morrison	- appointed 1.4.13

**Company Secretary**

R A Davage

**Independent Examiner**

Clifford Sharp & Co.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**ON BEHALF OF THE BOARD :**

R F Rohan - Trustee

31 July 2013

Independent Examiner's Report to the Trustees of  
The Carlos Acosta International Dance  
Foundation

I report on the accounts for the year ended 31 January 2013 set out on pages three to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Clifford Sharp & Co.

Date: .....

The Carlos Acosta International Dance  
Foundation

Statement of Financial Activities  
for the Year Ended 31 January 2013

	Notes	Year Ended 31.1.13 Unrestricted funds £	Period 17.1.11 to 31.1.12 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		212,826	12,034
Investment income	2	29	-
<b>Total incoming resources</b>		<u>212,855</u>	<u>12,034</u>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Fundraising trading: cost of goods sold and other costs		60,838	-
<b>Governance costs</b>		1,307	2,352
<b>Other resources expended</b>		5,900	1,394
<b>Total resources expended</b>		<u>68,045</u>	<u>3,746</u>
<b>NET INCOMING RESOURCES</b>		<u>144,810</u>	<u>8,288</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		8,288	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>153,098</u></u>	<u><u>8,288</u></u>

The notes form part of these financial statements

The Carlos Acosta International Dance  
Foundation

Balance Sheet  
At 31 January 2013

	Notes	31.1.13 Unrestricted funds £	31.1.12 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	688	-
<b>CURRENT ASSETS</b>			
Debtors	7	3,126	8,288
Cash at bank		149,927	-
		<u>153,053</u>	<u>8,288</u>
<b>NET CURRENT ASSETS</b>		<u>153,053</u>	<u>8,288</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		153,741	8,288
<b>ACCRUALS AND DEFERRED INCOME</b>	8	(643)	-
<b>NET ASSETS</b>		<u>153,098</u>	<u>8,288</u>
<b>FUNDS</b>	9		
Unrestricted funds		153,098	8,288
<b>TOTAL FUNDS</b>		<u>153,098</u>	<u>8,288</u>

The notes form part of these financial statements

The Carlos Acosta International Dance  
Foundation

Balance Sheet - continued  
At 31 January 2013

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 31 July 2013 and were signed on its behalf by:

R F Rohan -Trustee

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.3% on cost

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	Year Ended 31.1.13 £	Period 17.1.11 to 31.1.12 £
Deposit account interest	29	-
	<u>          </u>	<u>          </u>

## 3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Year Ended 31.1.13 £	Period 17.1.11 to 31.1.12 £
Depreciation - owned assets	344	-
	<u>          </u>	<u>          </u>



**4. TRUSTEES' REMUNERATION AND BENEFITS**

	Year Ended 31.1.13 £	Period 17.1.11 to 31.1.12 £
Trustees' fees	615	-
	<u>615</u>	<u>-</u>

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 January 2013 nor for the period ended 31 January 2012.

**5. STAFF COSTS**

	Year Ended 31.1.13 £	Period 17.1.11 to 31.1.12 £
Wages and salaries	615	-
	<u>615</u>	<u>-</u>

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	1,032
	<u>1,032</u>
<b>DEPRECIATION</b>	
Charge for year	344
	<u>344</u>
<b>NET BOOK VALUE</b>	
At 31 January 2013	688
	<u>688</u>
At 31 January 2012	-
	<u>-</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.13 £	31.1.12 £
Other debtors	3,126	8,288
	<u>3,126</u>	<u>8,288</u>

**8. ACCRUALS AND DEFERRED INCOME**

	31.1.13 £	31.1.12 £
Accruals and deferred income	643	-
	<u>643</u>	<u>-</u>

**9. MOVEMENT IN FUNDS**

	At 1.2.12 £	Net movement in funds £	At 31.1.13 £
<b>Unrestricted funds</b>			
General fund	8,288	144,810	153,098
<b>TOTAL FUNDS</b>	<u>8,288</u>	<u>144,810</u>	<u>153,098</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	212,855	(68,045)	144,810
<b>TOTAL FUNDS</b>	<u>212,855</u>	<u>(68,045)</u>	<u>144,810</u>

The Carlos Acosta International Dance  
Foundation

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2013

	Year Ended 31.1.13 £	Period 17.1.11 to 31.1.12 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	209,701	12,034
Gift aid	3,125	-
	<hr/>	<hr/>
	212,826	12,034
<b>Investment income</b>		
Deposit account interest	29	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	212,855	12,034
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Brochures	15,144	-
Event Organisation	45,694	-
	<hr/>	<hr/>
	60,838	-
<b>Governance costs</b>		
Accountancy	450	-
Legal fees	857	2,352
	<hr/>	<hr/>
	1,307	2,352
<b>Other resources expended</b>		
Travel & Couriers	1,901	1,394
Website & Computer Costs	1,930	-
	<hr/>	<hr/>
	3,831	1,394
<b>Support costs</b>		
<b>Management</b>		
Sundries	1	-
<b>Information technology</b>		
Computer equipment	344	-
<b>Other</b>		
Trustees' fees	615	-
Postage and stationery	695	-
Bank and other charges	414	-
	<hr/>	<hr/>
	1,724	-
	<hr/>	<hr/>
<b>Total resources expended</b>	68,045	3,746

This page does not form part of the statutory financial statements

The Carlos Acosta International Dance  
Foundation

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2013

	Year Ended 31.1.13 £	Period 17.1.11 to 31.1.12 £
<b>Net income</b>	<u>144,810</u>	<u>8,288</u>