

REGISTERED COMPANY NUMBER: 07495610 (England and Wales)
REGISTERED CHARITY NUMBER: 1142368

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2014
for

The Carlos Acosta International Dance
Foundation

The Carlos Acosta International Dance
Foundation

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for the Year Ended 31 January 2014

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The Carlos Acosta International Dance
Foundation

Report of the Trustees
for the Year Ended 31 January 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07495610 (England and Wales)

Registered Charity number

1142368

Registered office

Aviation House
1-7 Sussex Road
Haywards Heath
West Sussex
RH16 4DZ

Trustees

R F Rohan

R A Davage

Mrs C Rohan

- resigned 1.2.13

A Skipwith

- appointed 1.2.13

D Caswell

- appointed 1.2.13

Ms A Morrison

- appointed 1.4.13

Company Secretary

R A Davage

Independent examiner

Clifford Sharp & Co Limited

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD :

R F Rohan - Trustee

23 September 2014

Independent Examiner's Report to the Trustees of
The Carlos Acosta International Dance
Foundation

I report on the accounts for the year ended 31 January 2014 set out on pages three to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Clifford Sharp & Co Limited

Date:

The Carlos Acosta International Dance
Foundation

Statement of Financial Activities
for the Year Ended 31 January 2014

	Notes	31.1.14 Unrestricted fund £	31.1.13 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		40,135	212,826
Investment income	2	138	29
Total incoming resources		<u>40,273</u>	<u>212,855</u>
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	33,793	-
Fundraising trading: cost of goods sold and other costs		-	60,838
Governance costs		610	1,307
Other resources expended		<u>10,405</u>	<u>5,900</u>
Total resources expended		<u>44,808</u>	<u>68,045</u>
NET INCOMING/(OUTGOING) RESOURCES		(4,535)	144,810
RECONCILIATION OF FUNDS			
Total funds brought forward		153,098	8,288
TOTAL FUNDS CARRIED FORWARD		<u><u>148,563</u></u>	<u><u>153,098</u></u>

The Carlos Acosta International Dance
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Balance Sheet
At 31 January 2014

	Notes	31.1.14 Unrestricted fund £	31.1.13 Total funds £
FIXED ASSETS			
Tangible assets	7	344	688
CURRENT ASSETS			
Debtors	8	4,775	3,126
Cash at bank		152,389	149,927
		<hr/>	<hr/>
		157,164	153,053
CREDITORS			
Amounts falling due within one year	9	(8,945)	-
		<hr/>	<hr/>
NET CURRENT ASSETS		148,219	153,053
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		148,563	153,741
ACCRUALS AND DEFERRED INCOME	10	-	(643)
		<hr/>	<hr/>
NET ASSETS		148,563	153,098
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		148,563	153,098
		<hr/>	<hr/>
TOTAL FUNDS		148,563	153,098
		<hr/>	<hr/>

The notes form part of these financial statements

The Carlos Acosta International Dance
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Balance Sheet - continued

At 31 January 2014

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 23 September 2014 and were signed on its behalf by:

R F Rohan -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.3% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.1.14	31.1.13
	£	£
Interest Received	138	29
	<u>138</u>	<u>29</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.1.14	31.1.13
	£	£
Support costs	33,793	-
	<u>33,793</u>	<u>-</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.1.14	31.1.13
	£	£
Depreciation - owned assets	344	344
	<u>344</u>	<u>344</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	31.1.14	31.1.13
	£	£
Trustees' fees	13,850	615
	<u> </u>	<u> </u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2014 nor for the year ended 31 January 2013.

6. STAFF COSTS

	31.1.14	31.1.13
	£	£
Wages and salaries	32,785	615
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.1.14	31.1.13
	-	-
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2013 and 31 January 2014	1,032
	<u> </u>
DEPRECIATION	
At 1 February 2013	344
Charge for year	344
	<u> </u>
At 31 January 2014	688
	<u> </u>
NET BOOK VALUE	
At 31 January 2014	344
	<u> </u>
At 31 January 2013	688
	<u> </u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.14	31.1.13
	£	£
Other debtors	4,775	3,126
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.14	31.1.13
	£	£
Other creditors	8,945	-
	<u>8,945</u>	<u>-</u>

10. ACCRUALS AND DEFERRED INCOME

	31.1.14	31.1.13
	£	£
Accruals and deferred income	-	643
	<u>-</u>	<u>643</u>

11. MOVEMENT IN FUNDS

	At 1.2.13	Net movement in funds	At 31.1.14
	£	£	£
Unrestricted funds			
General fund	153,098	(4,535)	148,563
	<u>153,098</u>	<u>(4,535)</u>	<u>148,563</u>
TOTAL FUNDS	<u>153,098</u>	<u>(4,535)</u>	<u>148,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	40,273	(44,808)	(4,535)
	<u>40,273</u>	<u>(44,808)</u>	<u>(4,535)</u>
TOTAL FUNDS	<u>40,273</u>	<u>(44,808)</u>	<u>(4,535)</u>

The Carlos Acosta International Dance
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Detailed Statement of Financial Activities
for the Year Ended 31 January 2014

	31.1.14 £	31.1.13 £
INCOMING RESOURCES		
Voluntary income		
Donations	35,110	209,701
Gift aid	5,025	3,125
	<hr/> 40,135	<hr/> 212,826
Investment income		
Interest Received	138	29
	<hr/> 40,273	<hr/> 212,855
TOTAL INCOMING RESOURCES		
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Brochures	-	15,144
Event Organisation	-	45,694
	<hr/> -	<hr/> 60,838
Governance costs		
Accountancy	575	450
Legal fees	35	857
	<hr/> 610	<hr/> 1,307
Other resources expended		
Travel & Couriers	-	1,901
Website & Computer Costs	383	1,930
Advertising & Promotion	10,022	-
	<hr/> 10,405	<hr/> 3,831
Support costs		
Management		
Trustees' fees	13,250	-
Consultancy Fees	15,960	-
Sundries	98	1
	<hr/> 29,308	<hr/> 1
Information technology		
Depreciation of tangible fixed assets	344	344
Other		
Trustees' fees	600	615
Research Costs	2,975	-
Postage and stationery	329	695
Bank and other charges	237	414
	<hr/> 4,141	<hr/> 1,724
Total resources expended	<hr/> 44,808	<hr/> 68,045

This page does not form part of the statutory financial statements

The Carlos Acosta International Dance
Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 January 2014

	31.1.14 £	31.1.13 £
Net (expenditure)/income	<u>(4,535)</u>	<u>144,810</u>